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## Bandhan Floating Rate Fund<sup>\$</sup>

(An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) with Moderate Interest Rate Risk and Moderate Credit Risk)

Bandhan Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

### Fund Features:

(Data as on 31st December'23)

**Category:** Floater Fund

**Monthly Avg AUM:** ₹ 207.76 Crores

**Inception Date:** 18th February 2021

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 28th July 2021)

**Standard Deviation (Annualized):** 0.47%

**Modified Duration:** 1.05 Years

**Average Maturity:** 1.19 Years

**Macaulay Duration:** 1.11 Years

**Yield to Maturity:** 7.77%

**Benchmark:** Nifty Low Duration Debt Index

**Minimum Investment Amount:** Fresh Purchase – ₹ 1000/- & in any amount thereafter

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

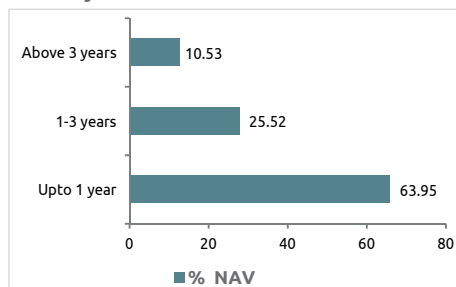
**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

**Exit Load:** Nil

**Options Available:** Growth & IDCW® Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

### Maturity Bucket:



@Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

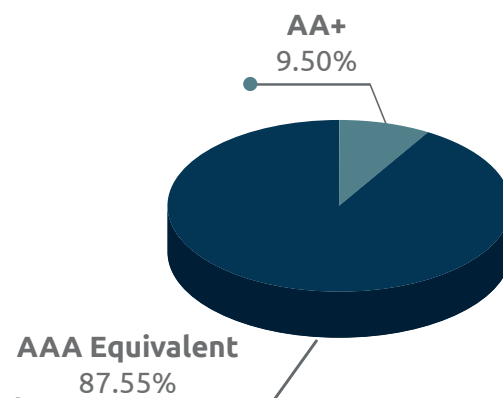
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



<sup>\$</sup>With effect from 13th March 2023, the name of "IDFC Floating Rate Fund" has changed to "Bandhan Floating Rate Fund"

Standard Deviation calculated on the basis of 1 year history of monthly data.

Gsec/SDL yields have been annualized wherever applicable

## PORTFOLIO (31 December 2023)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>49.10%</b>
NABARD	AAA	11.32%
Bharti Telecom	AA+	9.50%
Bajaj Finance	AAA	9.37%
REC	AAA	7.14%
Power Finance Corporation	AAA	7.07%
Kotak Mahindra Prime	AAA	4.71%
<b>Certificate of Deposit</b>		<b>27.98%</b>
State Bank of India	A1+	11.72%
Axis Bank	A1+	11.56%
Canara Bank	A1+	4.70%
<b>Government Bond</b>		<b>10.53%</b>
7.38% - 2027 G-Sec	SOV	7.20%
7.1% - 2029 G-Sec	SOV	2.38%
7.06% - 2028 G-Sec	SOV	0.95%
<b>Commercial Paper</b>		<b>9.45%</b>
HDFC Bank	A1+	7.10%
Small Industries Dev Bank of India	A1+	2.34%
<b>Corporate Debt Market Development Fund*</b>		<b>0.42%</b>
Corporate Debt Market Development Fund		0.42%
<b>Net Cash and Cash Equivalent</b>		<b>2.53%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 58.46% exposure to Interest Rate Swaps



\*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> <li>To generate short-term optimal returns.</li> <li>To invest predominantly in floating rate instruments.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty Low Duration Debt Index</p>